EMERGENCY

City of Cincinnati



An Ordinance No. 291

AMENDING Ordinance No. 32-2014, passed on March 5, 2014, to revise the real property parcels included in the public infrastructure improvements for the further development of the Keystone Parke Project Phase II.

WHEREAS, on March 5, 2014, Council passed Ordinance No. 32-2014 declaring a public purpose certain improvements to parcels of real property which are necessary for the further development of the Keystone Parke Project Phase II and describing the public infrastructure improvements that are to be made to directly benefit these respective parcels; and

WHEREAS, subsequent to passage of Ordinance No. 32-2014, negotiations between the developer, Neyer Properties, and the operating tenant, Select Medical, resulted in the need for a larger project site than designated in Ordinance No. 32-2014; and

WHEREAS, in order for the project to proceed as anticipated it is necessary to include these additional parcels in the tax abatement authorized by Ordinance No. 32-2014; now, therefore,

BE IT ORDAINED by the Council of the City of Cincinnati, State of Ohio:

Section 1. That Ordinance No. 32-2014, passed by this Council on March 5, 2014 is hereby amended as follows:

Section 1. That the construction and installation of infrastructure improvements in the area of the City on and about an approximately 1.9 2.24 acre site generally located at I-71 and Dana Avenue owned and currently planned to be developed by Neyer Properties, Inc., or its affiliates, including a three-level 240 space parking garage; and other improvements related thereto, benefit, or once made will benefit, the parcels of land described and designated as *Lease Parcel* in *Exhibit A*, attached to this ordinance and made a part hereof.

Section 2. That the *Exhibit A* attached to and made a part of Ordinance No. 32-2014 is replaced with *Exhibit A* attached to this ordinance and made a part hereof.

Section 3. That Ordinance No. 32-2014, as amended by this ordinance, shall remain in full force and effect and their provisions are hereby ratified and confirmed.

Section 4. That this ordinance shall be an emergency measure necessary for the preservation of the public peace, health, safety and general welfare and shall, subject to the terms of Article II, Section 6 of the Charter, be effective immediately. The reason for the emergency is the immediate necessity of constructing the public improvements described in Ordinance No. 32-2014.

Passed: Ctober 15, 2014

Attest:

Clerk

I HEREBY CERTIFY THAT ORDINANCE No. 291-2014
WAS PUBLISHED IN THE CITY BULLETIN
IN ACCORDANCE WITH THE CHARTER ON 10-28-2014

CLERK OF COUNCIL